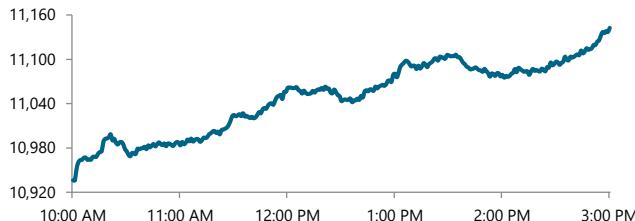


Daily Markets Overview

6 December 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,142	2.4	2.4	28.2	20.2
Saudi (NOMUC)	23,576	2.5	2.5	-10.2	13.4
Energy	5,478	1.1	1.1	1.7	22.4
Materials	7,250	3.3	3.3	26.2	18.1
Capital Goods	7,326	3.1	3.1	12.1	17.8
Com. & Prof. Svc	4,437	2.7	2.7	9.3	NA
Transportation	5,198	2.3	2.3	7.3	NA
Cons. Durables & Apparel	6,079	3.4	3.4	6.2	45.0
Consumer Services	4,802	2.1	2.1	12.5	NA
Media	20,274	1.7	1.7	98.4	37.6
Retailing	9,845	1.5	1.5	15.1	30.6
Food & Staples Retailing	9,336	2.4	2.4	-11.4	39.7
Food & Beverages	4,837	2.5	2.5	-11.5	41.5
Health Care Equipment	7,392	1.0	1.0	30.8	37.8
Pharma, Biotech & Life Science	5,079	3.1	3.1	-1.8	NA
Banks	11,912	2.6	2.6	57.0	21.4
Diversified Financials	6,681	2.7	2.7	45.4	NA
Insurance	6,262	1.5	1.5	3.9	NA
Telecommunication	7,436	1.4	1.4	7.8	22.4
Utilities	5,742	2.6	2.6	24.6	12.0
REITs	4,720	0.9	0.9	10.1	37.9
Real Estate	3,251	2.1	2.1	7.7	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Rabigh Refining and Petrochemical Co.	23.54	10.0%	104
Al Sagr Cooperative Insurance Co.	16.06	10.0%	110
The National Company for Glass Industries	38.05	10.0%	62
Sadr Logistics Co.	86.20	10.0%	1
Hail Cement Co.	14.48	9.9%	57

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Batic Investments and Logistics Co.	6-Dec-21
Banque Saudi Fransi	8-Dec-21
Dr. Sulaiman Al Habib Medical Services Group	8-Dec-21
Al Hammadi Company for Development and Investment	9-Dec-21
Tourism Enterprise Co	9-Dec-21
Arabian Shield Cooperative Insurance Company	9-Dec-21

Source: Tadawul

NOTES:
(1) Prices as of last trade. Updated as of December 5, 2021
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 2.4% higher at 11,142, while NOMUC gained 2.5% to 23,576 on Sunday. TASI traded value totaled SAR 6.1bn and averaged SAR 6.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 19.6% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials increased 2.6% and 3.3%, respectively. Telecom gained 1.4%. Cons. Durables & Apparel (up 3.4%) was the best performing sector. Among stocks, Rabigh Refining and Petrochemical Co. (2380/PETROR AB), Al Sagr Cooperative Insurance Co. (8180/SAGR AB), and The National Company for Glass Industries (2150/ZOUJAJ AB), led the gainers.
- The KSA's Purchasing Managers' Index (PMI) for November 2021 fell 0.8 points to 56.9 points from 57.7 points in October 2021. Despite the decline, the index was in line with the average recorded over the 12-year series as business activity rose at one of the fastest rates since the start of the COVID-19 pandemic. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), mortgage loans provided to retail clients by banks in KSA declined 3% Y/Y to SAR 11.79bn (USD 3.14bn) in October 2021. When compared to September 2021, mortgage loans fell by around SAR 465mn (USD 123.94mn) in October 2021. (Source: Argaam)
- According to reports, the Ministry of Human Resources and Social Development (HRSD) announced starting the implementation of the updated "Nitaqat" program for all private-sector facilities from December 1, which aims to enhance market efficiency and provide new attractive jobs for nationals. (Source: Argaam)
- The Hail Cement Co. (3001/HCC AB)'s BoDs recommended a cash dividends of SAR 0.5 per share for 9M21, implying a full-year yield of 4.6%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
CHUBB Arabia Cooperative Insurance Co.	36.15	-2.2%	20
Allianz Saudi Fransi Cooperative Insurance Co.	26.05	-1.7%	21
Banque Saudi Fransi	43.85	-1.0%	22
National Medical Care Co.	66.00	-0.9%	19
Wataniya Insurance Co.	44.45	-0.7%	9

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	138.20	3.6%	532
Alimma Bank	23.20	3.1%	184
Saudi Basic Industries Corp.	111.40	2.8%	172
Sahara International Petrochemical Co.	41.90	7.4%	155
National Industrialization Co.	20.76	4.9%	154

Source: Tadawul

Daily Markets Overview

6 December 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,090	0.5	0.5	24.0	20.3
Abu Dhabi (ADX)	8,772	2.6	2.6	73.9	23.9
Kuwait (KSE)	6,957	0.6	0.6	29.5	24.9
Qatar (QE)	11,587	-0.1	-0.1	11.0	16.1
Oman (MSM)	4,003	0.2	0.2	9.4	11.4
Bahrain (BSE)	1,768	0.4	0.4	18.7	9.9
DJMENA Index	729	0.0	-2.4	25.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,538	-0.8	-1.2	20.8	24.9
US (NASDAQ 100)	15,085	-1.9	-2.6	17.0	28.3
UK (FTSE 100)	7,122	-0.1	1.1	10.2	17.1
Germany (DAX)	15,170	-0.6	-0.6	10.6	15.0
France (CAC 40)	6,766	-0.4	0.4	21.9	20.5
Russia (MICEX)	3,913	-0.9	2.7	19.0	7.3
Japan (Nikkei)	28,030	1.0	-2.5	2.1	16.0
Hong Kong (HSI)	23,767	-0.1	-1.3	-12.7	9.6
South Korea (KOSPI)	2,968	0.8	1.1	3.3	13.7
China (SHCOMP)	3,607	0.9	1.2	3.9	15.4
India (NIFTY)	17,197	-1.2	1.0	23.0	25.0
Brazil (IBOV)	105,070	0.6	2.8	-11.7	6.9
Turkey (BIST 100)	1,910	1.6	7.5	29.4	7.9
Egypt (EGX30)	11,318	0.0	-1.0	4.4	8.5
MSCI Emerging Markets	1,225	-0.9	0.1	-5.2	13.9
MSCI World	3,086	-0.8	-1.5	14.7	22.2

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	69.9	0.3	-15.2	34.9	43.5
Natural Gas (\$/mmbtu)	4.1	1.9	-28.8	62.7	40.3
Gold (\$/oz)	1,783	0.8	1.5	-6.1	-3.1
Silver (\$/oz)	22.5	0.6	-0.7	-14.7	-6.4
Platinum (\$/oz)	936	-0.5	-9.0	-12.7	-9.4
Copper (\$/t)	9,486	-1.1	1.0	22.4	23.7
Zinc (\$/t)	3,240	0.3	3.0	18.7	18.5
Lead (\$/mt)	2,231	-3.4	-1.1	13.1	9.0
Wheat (\$/bu)	804	-1.4	7.6	25.5	32.3
Corn (\$/bu)	584	1.3	8.2	20.7	40.3
Sugar (\$/lb)	18.8	0.7	-7.6	21.0	35.9

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.19	0.01	-0.05	0.00
Saudi Arabia	0.85	0.00	0.03	0.66
UAE	0.40	0.05	-0.12	0.21
Kuwait	1.50	0.00	0.06	1.31
Qatar	1.16	0.00	0.04	0.97
Bahrain	1.52	0.00	-0.73	1.33

Source: Reuters

NOTES:

(1) Prices updated as of December 3, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China is 0.4% up, while Japan is down 0.4%. South Korea is trading 0.1% higher. Hong Kong and India are trading 1.3% and 0.3% lower, respectively, in the morning session.
- GCC markets ended mostly higher on Sunday. Dubai and Abu Dhabi gained 0.5% and 2.6%, respectively. Kuwait increased 0.6%, while Qatar declined 0.1%. Oman and Bahrain closed 0.2% and 0.4% higher, respectively.
- According to the United Nations Conference on Trade and Development (UNCTAD), the total value of the UAE's foreign trade in the past five decades amounted to around USD 9.32tn (SAR 34.97tn). It added that the country's trade balance from 1971 to 2020 recorded a surplus of nearly USD 1.3tn (SAR 4.88tn). (Source: Zawya)
- The UAE Government has announced the launch of the UAE Railways Program, the largest integrated system for transporting goods and passengers across the country, worth AED 50bn (SAR 51.07bn). The program constitutes an integrated strategy for the railway sector in the UAE for the coming decades, as it includes a national network of railway projects that link the emirates and the key cities of the country. (Source: Trade Arabia)
- According to the EU Energy commissioner, the UAE with its abundant solar power has the potential to become an exporter of renewable hydrogen to Europe in the future. (Source: Zawya)
- Enoc Group announced its partnership with Nakheel to open 14 compact stations across Dubai. The first compact station out of the 14 stations opened earlier this month, while the next station is expected to be opened will be in International City with plans to open by 2Q22. By 3Q22, the Group plans to open 5 more compact stations in Dubai with the remaining 7 to be launched across additional locations by 2023. (Source: Zawya)

Coming Up

- Japan's 3Q21 GDP growth rate (prior: 0.4% Q/Q, consensus: -0.8% Q/Q) will be announced on December 8. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 3 (prior: -0.9mn barrels) will be announced on December 8. (Source: Trading Economics)
- US jobless claims for the week ended December 4 (prior: 222K, consensus: 228K) will be announced on December 9. (Source: Trading Economics)

Daily Markets Overview

6 December 2021

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Saudi Fransi Capital

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Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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